KADI REVIEW THE HRC IMPORT FROM KOREA AND MALAYSIA

Jakarta, 13 April 2015 – Komite Anti-Dumping Indonesia (KADI) The Ministry of Trade has started investigation to review (sunset review) the imposition of Anti-Dumping Customs Duties (BMAD) of imported goods hot rolled coil (HRC) from Republic of South Korea and Malaysia. Investigations made related to a request for review the imposition of BMAD submitted by PT. Krakatau Steel (Persero), Tbk.

The action of this investigation were carried out based on petition filed PT. Krakatau Steel (Persero), Tbk as a representative of domestic industry upon HRC product with tariff post number 7208.10.00.00, 7208.25.10.00, 7208.25.90.00, 7208.26.00.00, 7208.27.00.00, 7208.36.00.00, 7208.37.00.00, 7208.38.00.00, 7208.39.00.00, and 7208.90.00.00 to do reconsideration investigate of BMAD on those goods imports.

Head of KADI, Ernawati, explain share of import HRC product is quite big reach 43%. "KADI find any early evidence, there still plenty of importation containing dumping on HRC imported goods coming from The Republic of Korea and Malaysia cumulatively the share of import reach 43% of HRC total imports in 2014," Ernawati firmly.

Imposition of BMAD based on PMK No. 23/PMK.011/2011 to Korean Republic 0-3.8% and Malaysia 48.4%. Import volume from Korea in 2011 as much as 598.233 MT, in 2012 into 779.454 MT, in 2013 into 698.146 MT, and in 2014 increased by 633.061 MT. Import volume from Malaysia in 2011 as much as 56 MT, in 2012 rose to 348 MT, in 2013 as much as 28 MT, and in 2014 as much as 65 MT.

Ernawati said KADI had conveyed information related to the start of the investigations to the domestic industry, importers, exporters / producers from Korea and Malaysia. This notification was also passed on to the Indonesian Embassy in the Republic of Korea and Malaysia and also representatives of The Republic of Korea and Malaysia in Indonesia.

"All parties who want to engage in the investigation, given opportunity to convey information, responses, and / or demand hearing pertaining to the inquiry in writing to KADI," Ernawati said.

All parties concerned to obtain information and a questionnaire investigation get in contact with:

Komite Anti-Dumping Indonesia,

The Ministry of Trade,

Building I 5th Floor Jl M.I. Ridwan Rais No 5, Jakarta 10110 Phone/Fax: 021-3850541, 3841961 ext: 1316/021-3850541

Email: kadi@kemendag.go.id

KADI provide the opportunity to other interested parties which has not known to have participated in this investigation, by telling KADI no later than 14 (fourteen) days since the announcement date.

More information please contact:

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