

FACT SHEET

INDONESIA-KOREA

8th Edition 2016



Indonesia has advantages and considerable potential for industrial margarine (HS 1517). It can be tells confidently because Indonesia has produce this product in huge amount quantities. Thus, with this advantage, Indonesia have still certain of the one of the exporting country margarine in the world.

The statistics shown below provides an overview of opportunities for Indonesia to increase exports of this commodity. As shown in the table below, Belgium is in the biggest as the State of export products margarine, followed by Indonesia, which is ranked second, followed by the Netherlands and the United States. While South Korea is ranked 40th.

World Margarine Exporter

Country	2013	2014	2015
WORLD	6,201,630	6,183,565	5,097,267
1. Belgium	851,871	747,800	641,756
2. Indonesia	600,051	778,219	617,752
3. Netherlands	697,128	716,853	576,150
4. United State of America	453,716	452,040	395,391
5. Malaysia	307,119	362,501	292,534
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40. South Korea	9,437	10,986	11,300

Sources: UN COMTRADE statistics.

Indonesia accounted for 12% of world export figures. World trade value to products margarine shows a trend downward trend. Shown in table below, from 2013 to 2015 trading conditions experienced value is not stable and experiencing the lowest value in 2015.

The value of world imports of products margarine in 2013, the import value experienced a similar condition that is likely to decline from year to year in which the period is shown below the value of world imports amounted to US \$ 5.6 billion in 2013 to US \$ 4 ,9 billion

MARGARINE

in 2015, France became the largest importer by value of imports reached US \$ 344 million in 2015, followed by Germany with the import value of US \$ 300 million.

World Margarine Importer

Country	2013	2014	2015
WORLD	5,580,656	5,695,930	4,919,320
1. France	450,833	408,688	344,142
2. Germany	354,203	353,487	309,763
3. China	273,740	353,472	287,034
4. Netherlands	205,241	223,155	201,180
5. United Kingdom	140,162	204,016	178,140
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12. South Korea	78,629	81,544	90,117
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39. Indonesia	39,692	34,007	33,817

Sources: UN COMTRADE statistics.

Meanwhile, if seen from the table above South Korea and Indonesia are not included main importer of such products. South Korea is ranked 12th and Indonesia ranked 39th with the respective value amounted to US \$ 90 million and US \$ 33 million.

Indonesian's Export Destination

Country	2013	2014	2015
1. China	185,186	256,950	196,531
2. Russian Federation	21,753	36,061	38,935
3. Nigeria	40,636	53,965	36,078
4. Algeria	28,690	34,802	27,989
5. Denmark	17,777	20,082	21,227
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9. South Korea	8,307	9,835	13,549

Sources: ITC calculations based on BPS-Statistics Indonesia

Whereas if you look at the value of Indonesia to world exports for margarine, Rep of Korea became the ninth country which imports margarine. However, rates of exports to South Korea showed a positive trend each year, with the figure of US \$ 13 million in 2015. The figure is large enough and has the potential to be increased in subsequent years.



Picture Brand of Indonesian margarine